

ADDERBURY PARISH COUNCIL

Date of Parish Council Meeting	Tuesday 25 February 2020
Agenda Item Number	<i>Item 11 (v)</i>
Author	Diane Bratt
Title of Report	Section 106 Funds
Summary	To receive a report on the Section 106 funds available to Adderbury.
Recommendation	To note the report.
Reasons for the Recommendation	To update Councillors on Section 106 funds available to Adderbury.
Impact on Budget	None on the Parish Council budget, S106 funds are held by Oxfordshire County Council and Cherwell District Council.
Risks	If funds are not spent within the set time period, they can be returned to the Developer.
Background	<p>Planning obligations under Section 106 of the Town and Country Planning Act 1990 (as amended), commonly known as S106 agreements, are “a mechanism which make a development proposal acceptable in planning terms, that would not otherwise be acceptable”.</p> <p>They are focused on site specific mitigation of the impact of development. S106 agreements are often referred to as 'developer contributions' along with highway contributions and the Community Infrastructure Levy.</p> <p>S106 funds are allocated by CDC during the Planning process to a number of areas: transport, education, museums, libraries, sport and recreation and many more.</p> <p>Each fund is subject to a legal agreement with specific wording as to how it may be spent by the local authority.</p>
Supporting documents; advice, reports etc should always be attached to the report and listed here	<p>Attached at appendix 1 is the schedule of S106 funds available to Adderbury, held at Oxfordshire County Council.</p> <p>Attached at appendix 2 is the schedule of S106 funds for Adderbury, held by Cherwell District Council.</p> <p>Attached at Appendix 3 are the funds which have been drawn down from Cherwell District Council and spent on the Milton Road project to date.</p>